

DEMAND NOTICE

To
 Mr. Movva Ravi Kumar (Applicant)
 Plot No: 152, Survey Nos. 64/A, 64/B, 70/B1, 70/B2,
 70/B3, 70/C, 72/A, 72/B, 72/C,
 Barugudem Village, Arempula
 Khammam Mandal, Khammam District.
 Andhra Pradesh – 507163.

Date: 06.07.2018

Regd. Post with Ack. Due

Dear Sir / Madam,

Demand Notice

Under Sec 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

1. As you are aware, the LIC Housing Finance Ltd., had sanctioned the following loans to you and issued the loan offer letters dated 21.07.2017 & 15.12.2017 mentioning the terms and conditions of the loans which were also accepted by you.

Loan No.	Sanction Date	Sanction Amount	Disbursed Amount
711600005702	21.07.2017	Rs. 19,00,000/-	Rs. 19,00,000/-
711600006068	15.12.2017	Rs. 3,90,000/-	Rs. 3,90,000/-

2. As a security for the repayment of the loans to the LIC Housing Finance Ltd., you have created an equitable mortgage by deposit of title deeds over property situated All that the Residential house Constructed on plot No.152, Survey Nos. 64/A, 64/B, 70/B1, 70/B2, 70/B3, 70/C, 72/A, 72/B, 72/C, admeasuring 183.33 Sq Yards., having its built up area of 700.00 Sq.ft of situated at Barugudem Village, Arempula Grama Panchayathi, Khammam Rural Mandal, Khammam District. Herein after referred to as secured asset.

3. The loans availed by you is payable with interest at the rates of 8.60% (Floating Rate) & 10.70% (Floating Rate) per annum with monthly / yearly rests. As agreed upon, you are liable to pay the additional interest as per terms and conditions of Loan Offer Letter & other penalty charges in case you have commit irregularities / defaults in repayment of the loan.

4. We regret to note that you have committed defaults in the repayment of loans and committed serious irregularity in the repayment of EMIs. The FUP of the loans are respectively 10.02.2018 & 10.02.2018 as on date your loans were categorized as Non-Performing Asset (N.P.A.)

5. That you are liable to pay an amount of Rs.23, 86,713.07 as detailed below as on 06.07.2018 + Interest + All other charges payable till the receipt of payment.

	Loan AC. No. 711600005702	Loan AC. No. 711600006068	
Components	Amount in Rs.	Amount in Rs.	Total Amount in Rs.
Principal	18,82,442.27	3,90,000.00	19,21,442.27
Interest	77,751.08	20,049.72	97,800.80
Additional Interest	3,350.00	1,142.00	4,492.00
Other Charges	6,550.00	5,428.00	11,978.00
TOTAL	19,70,093.35	4,16,619.72	23,86,713.07

6. As a security for the repayment of the loan to the company, you have created an equitable mortgage by deposit of title deeds over the property bearing registered Rectification Deed no. 3587/2017 dated 05/09/2017.

CIN : L65922MH1989PLC052257

Back Office: LIC Housing Finance Ltd., 201, 2nd Floor, Krishe Sapphire, South Block, Sy No. 88, Madhapur, Hitech City Main Road, Hyderabad-500081, Phone: 040-4005 2221 to 2227, E-mail: bo.hyderabad@lichousing.com

Corporate Office: LIC Housing Finance Ltd., 131, Maker Tower, "F" Premises, 13th Floor, Cuffe Parade, Mumbai-400 005, Tel.: +91 22 2217 8600, Fax: +91 22 2217 8777, E-mail : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd., Bombay Life Building, 2nd Floor, 45/47, Veer Nariman Road, Mumbai-400 001. Tel: +91 22 2204 9682 / 9799 / 0006, Fax: +91 22 2204 9839, Email : lichousing@lichousing.com www.lichousing.com

Schedule of Property :

All that the Residential house Constructed on plot No.152, Survey Nos. 64/A, 64/B, 70/B1, 70/B2, 70/B3, 70/C, 72/A, 72/B, 72/C, admeasuring 183.33 Sq Yards., having its built up area of 700.00 Sq.ft of situated at Barugudem Village, Arempula Grama Panchayathi, Khammam Rural Mandal, Khammam District and bounded as follows:-

Boundaries for Plot:

North : 33' Feet Road.
South : Plot No. 151.
East : 33' Feet Wide Road.
West : Plot No. 153.

Herein after referred to as secured asset....

7. We hereby call upon you to pay the aforesaid amount of Rs.23, 86,713.07 (Rs. Twenty Three Lakhs Eighty Six Thousand Seven Hundred Thirteen Rupees and Seven Paisa Only) + Interest Etc. within 60 days from the date of this notice, failing which the Company shall take over possession of secured asset mortgaged to us under the power conferred under the **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** as amended by Government of India and notified in Extra-Ordinary Gazette dated 10.11.2003 wherein the LIC Housing Finance Ltd., is empowered to take possession of the secured assets including the right to transfer by way of lease, assignment of sale, take over the management of the secured assets, appoint any person to manage the secured asset after its take over and require by notice in writing any person who has acquired any of the secured assets from you and from whom any money is due or may become due to you, to pay the same to the LIC Housing Finance Ltd., for adjusting towards the loan account.

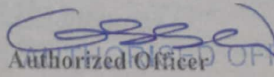
8. In terms of Provision 13(13) of the Act, you are prohibited from transferring either by way of sale, lease or otherwise any of the secured assets without prior consent of the LIC Housing Finance Limited.

9. Please also take notice that in case the amount realized through sale of property is not sufficient to satisfy the claim made in this notice, LIC Housing Finance Limited, is entitled to recover the balance from you personally as per law.

10. Your kind attention is invited to provisions of sub-section (8) of Section 13 of the SARFAESI Act where under you can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Company / Bank only till the date of publication of the notice for sale of the secured asset/s by public auction, by inviting quotations, tender from public or by private treaty. Please also note that if the entire amount of outstanding dues together with all costs, charges and expenses incurred by the company/ Bank is not tendered before publication of notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty, you may not be entitled to redeem the secured asset/s.

You may take notice that all the expenditure incurred in taking possession and sale of the secured asset shall have to be borne by you only.

Yours faithfully,


Authorized Officer
LIC HOUSING FINANCE Ltd.

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